

We are experienced business advisors providing the right advice to you.

An accountant should be far more than a historian, collecting and reporting on past performance. At Siepert & Co., LLP, we are trusted business advisors who have been providing our clients with outstanding accounting and tax services since 1949. We work closely with our clients to anticipate their needs and help guide their actions, providing significant value in the services we perform.

**As your business grows and changes, a comprehensive understanding of your financial performance becomes even more important.**

Accurate financial statements are used to give you, the business owner, your bank, creditors, or your board of directors a clear, easy-to-understand financial snapshot. At Siepert we recognize that every business has different needs and, consequently, we offer a range of financial statement services that address your specific needs.

## Our Services Include:

**Audit:** An audit provides the highest level of assurance that the financial statements are fairly presented in accordance with generally accepted accounting principles (GAAP). The audit requires an extensive knowledge of the economy, the relevant industry and the client's business. We utilize inquiry, analytical procedures, and other audit procedures to gather the information required to prepare the financial statements and required disclosures. *Please see our Audit Services Brochure.*

*cont.*



# Financial Statements, Cont.

Audit Services | Consulting | **Financial Statements** | Payroll Processing

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**Review:** Less encompassing than an audit, a review may be sufficient for businesses that must report their financial position and results of operations to third parties such as creditors or regulatory agencies. The review starts with gaining an understanding of your business and the industry you serve. With that, we use management inquiries, and analytical procedures to provide an evaluation of your company's financial statements. A review provides "limited assurance" that nothing material came to our attention requiring modification. A review may be a cost-effective alternative when the required level of assurance on the financial statements can be less in scope than an audit.



**Compilation:** Depending on your business and industry, Siepert can organize and report your financial information into compiled financial statements. Once completed, we review the documents to see if they appear reasonable and free from any obvious misrepresentations or departures from generally acceptable accounting standards. However, we do not express an opinion or an assurance about the financial statements.

Based on the needs of your business, financial statements are prepared on a regular basis, i.e. monthly, quarterly or annually, so you have information that can be used with confidence to make more informed management decisions and to monitor your operations.



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For more information about our Financial Statement Services, contact any of our offices.

*"Members of American Institute of CPAs – Private Companies Practice Section"*